

Message Text

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47

ACTION XMB-04

INFO OCT-01 AF-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

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FM AMCONSUL JOHANNESBURG

TO SECSTATE WASHDC 3958

INFO USDOC WASHDC

AMEMBASSY PRETORIA

UNCLAS JOHANNESBURG 856

E.O. 11652: N/A

TAGS: BPRO, SF

SUBJECT: EXIMBANK GUARANTEE FOR SALE OF COMMERCIAL LAUNDRY EQUIPMENT
TO KIRSCH INDUSTRIES LTD., JOHANNESBURG, SOUTH AFRICA

REF: STATE 139171

1. KIRSCH INDUSTRIES LTD, IS A LARGE HOLDING COMPANY WITH WIDELY DIVERSIFIED INTERESTS, INCLUDING MAJOR SHARES OF CITY BUILDINGS IN JOHANNESBURG AND ELSEWHERE, HOLDINGS IN MANY COMPANIES IN PLASTICS AND OTHER INDUSTRIES, AND OWNERSHIP OF ABOUT 80 PERCENT OF SOUTH AFRICA'S LAUNDROMATS. KIRSCH INDUSTRIES DOES OVER \$500 MILLION OF BUSINESS YEARLY, AND A KNOWLEDGEABLE BANK SOURCE SUPPORTS THE SOUNDNESS OF KIRSCH'S PROJECTED ACQUISITION OF AMERICAN COMMERCIAL LAUNDRY EQUIPMENT.

2. WE RECOMMEND EXIMBANK CONSIDER FAVORABLY THE REQUEST UNDER REFERENCE. EMBASSY PRETORIA CONCURS.
GUTHRIE

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NNN

Message Attributes

Automatic Decaptioning: X
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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TAGS: BPRO, SF, XMB
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